

## Application for pledge in the context of the encouragement of home ownership

### 1 Applicant's personal details

Surname ..... First name .....

Street ..... Post code / town .....

Soc. ins. no. **756**. . . . . Employer .....

### 2 Intended use

- a  Construction of residential property as principal
- b  Construction of residential property based on a service contract
- c  Acquisition of residential property
- d  Collateral for a current mortgage
- e  Acquisition of share certificates of a housing cooperative

- Amount of pledge (CHF) .....

- Pledged pension benefits (type and scope).....

### 3 Responsible authorities / bank

Address of responsible land registry:

.....

Address of responsible bank:

.....

### 4 Signature and confirmation

I hereby confirm that I have been informed and have taken note of the provisions stated overleaf, in particular the consequences of the pledge realisation (reduction of pension benefits and taxation).

**I furthermore confirm that I shall use the pledge for my own owner-occupied property.**

.....  
Place / date

.....  
Applicant's signature

#### Enclosures

Pledge agreement

Re. a: Construction financing agreement, construction plans, building permit

Re. b: Service contract, confirmation of financing

Re. c: Notarised purchase agreement, confirmation of financing

Re. d: Land register extract, mortgage agreement, confirmation of residence

Re. e: Regulations of the building cooperative, tenancy agreement,  
copy of share certificates

.....  
Spouse's signature

## Relevant provisions applying to pledges

### 1 Permitted use

Old-age, disability or death benefits may be used for the following purposes up to the amount of the termination benefit:

- Acquisition or construction of owner-occupied residential property;
- Amortisation of mortgage loans;
- Investments leading to an increase in value;
- Acquisition of share certificates in housing cooperatives or of similar participating interests.

### 2 Definition of “owner-occupied”

The term “owner-occupied” refers to residential property at the member’s place of residence or place of usual abode (in Switzerland or abroad) that is occupied by said member.

### 3 Claim

Members must submit the required documents to the pension fund to provide evidence of the use they intend to put the pledge to.

### 4 Maximum amount

Up to age 50, the *maximum* advance withdrawal is consistent with the termination benefit. Above the age of 50, it equals the termination benefit at age 50 or 50% of the termination benefit in cases whereby the latter is higher.

### 5 Approval by spouse

Pledges may not be claimed without the written approval of the spouse.

### 6 Terms of the pledge

Pledges are admissible until three years before retirement.

### 7 Consequences of the pledge realisation

In the case of a pledge, the member offers the mortgage creditor his/her pension claims as collateral security. The pension cover will only be reduced in the case of a realisation of the pledge. The latter takes place when the obligations arising from the pledge agreement can no longer be met. In this case, the mortgage creditor has the right to access the pledged pension benefits. In principle, a pledge realisation has the same effect as an advance withdrawal (reduction of pension benefits and taxation!).